

# HISTORY OF MURRAY

Murray was founded in 1930 by Paul G. Murray, a leading Lancaster County entrepreneur. "Pop," or "Mr. Duke Street," as Mr. Murray was known by most of his friends and business associates, set up his business during the depths of the Great Depression.

One of the first major projects undertaken by the fledging company was writing the bond for the 1930 construction of the Veterans' Memorial Bridge over the Susquehanna River, the longest concrete arch bridge in the world, and the largest public works project of its time.

Mr. Murray served in the Pennsylvania House of Representatives for 16 years, from 1945 to 1961. During this time, the business, now Paul G. Murray and Son, grew under the leadership of his son, P. Walter Murray, who joined the agency in 1946. In 1970, the agency's name was changed to Paul G. Murray Insurance Associates.

Through various acquisitions, the agency acquired the former Widmyer-Prangle Agency, which was founded in 1861, the first year of the Civil War. In 1980, a branch office was added in Quarryville, Pennsylvania.

In January 1983, control of the agency was passed to Joseph P. Nolt, who serves as the Chairman and Treasurer, and Dennis Dvorchak, CPCU, President. Founder Paul G. Murray became a consultant to the current organization which still includes his name.

In 1986, the agency acquired the Robert M. Book, Inc., agency, which doubled the size of the Quarryville branch, making it the largest agency in southern Lancaster County. This office is now housed in the modernized former Quarryville Post Office at 6 South Church Street, Quarryville.

In 1987, Murray Insurance Associates merged with the prominent Lancaster firm, Gunning/Strickler & Associates, adding group health and life insurance expertise. The Employee Benefits Division now resides in the corporate headquarters on South Duke Street.

In early 1989 a Personal Insurance Center was opened as a western Lancaster County branch near Centerville which has since been relocated to Abbeyville Road, Lancaster Township.

The Agency has historically served clients in and around Lancaster County until 1995 when Murray acquired CIB, Inc. (Construction Insurance and Bonding, Inc.), New Cumberland. The Magill Agency, located in Harrisburg, was purchased in 1999 and was consolidated into what is now Murray's Capital Region Office located in the Rossmoyne Business Center, Mechanicsburg.

The business name, Murray Insurance Associates, Inc., was changed in 2005 to reflect Murray's depth of risk management capabilities. Today, Murray Risk Management and Insurance Services employs more than 130 insurance specialists, represents more than 30 property, casualty, life and health companies and serves nearly 13,000 commercial and personal clients.



*Thoughtful Solutions...The Right Choice.*

# MURRAY'S EXECUTIVE MANAGEMENT

## Committed to the Community...

Murray's executive management embraces a philosophy of community involvement that has permeated the fabric of the company's culture. Murray and its employees contribute a significant investment of time and money to being good corporate citizens, in effect, returning to the community a share of what Murray has received from the community.

Murray is a major contributor to many non-profit organizations and to the arts, has participated in international business seminars and, as a group, marshalls its manpower to help community organizations. Many employees are members of boards of directors and boards of trustees of various educational, social service, health and arts organizations.

Murray employees are particularly proud to have been recognized by the United Way of Lancaster County for their unique contribution of 100% employee giving participation in the past 12 fundraising campaign years.



Standing: David R. Bradbury, Sr. Vice President, Construction Services, Holly M. Kutz, Chief Financial Officer, Peter Wengrenovich, Sr. Vice President, Commercial Sales & Services, Stephen V. Riley, Sr. Vice President, Program Services, David F. Hosler, CPCU, Chief Operating Officer. Seated: Richard M. Rankin, President & Chief Executive Officer, Joseph P. Nolt, Chairman of the Board.

## ...Our Employees...And to Our Clients' Success

Statistics show that happy employees are more productive employees. The leadership at Murray has always recognized the importance of creating a stable and satisfying work environment, in turn, translating to more and better attention to clients' needs. In 1994, Murray's leadership invested in the long term perpetuation of the company and the employees' success by establishing an Employee Stock Ownership Plan (ESOP). The ESOP structure helps ensure stability of the company, while giving employees an ownership stake in future success of the organization. Our employees understand that as owners everything they do affects the bottom line. Therefore, it's in our employee-owners' best interests to maximize efficiency, control costs and provide outstanding service to our clients. Everyone benefits.

In the past four years Murray employee-owners have demonstrated their appreciation of management's philosophy by helping to recognize Murray as One of the Best Places to Work in Pennsylvania. In an evaluation process, conducted by a public/private partnership of the Pennsylvania Department of Community and Economic Development, Team Pennsylvania Foundation, Central Penn Business Journal, ModernThink, LLC, and the Pennsylvania Chamber of Business, 75% of the scoring is based on results from an anonymous employee survey. The results recognize a high level of workplace satisfaction within the organization and a commitment to its continued success.

**BEST PLACES**  
to work in **PA**

  
RISK MANAGEMENT AND INSURANCE